



THE HONORABLE CURTIS M. LOFTIS, JR.
State Treasurer

August 11, 2011

Mr. Robert J. St. Onge, Jr., Secretary
Department of Transportation
955 Park Street
Columbia, S.C. 29201

Dear Mr. Secretary:

As follow-up to Governor Haley's suggestion made Tuesday at the Budget & Control meeting, I would like to receive as soon as possible detailed monthly analysis since January 2010 and projections for the current fiscal year of the Department of Transportation's payables, including particularly information regarding missed and delayed payments, along with a cash flow analysis that matches these payables to the actual and projected revenues. Please also identify the total amount of payments that have been missed or delayed by month and by type (contractors, supplies, debt, etc.) over this time period and the age of those delinquencies by 30 days, 45 days, 60 days, 90 days and more than 90 days.

I would like to receive this information quickly and do not need any special format or presentation if that would cause a delay in receiving this information.

Please do not hesitate to contact me or Bill Leidinger if you have any questions or concerns about my request.

Yours very truly,

A large, stylized handwritten signature in blue ink that reads "Curtis M. Loftis, Jr." The signature is written over the typed name and title.

Curtis M. Loftis, Jr.
State Treasurer

CMLjr/afw